

MISSOURI STATE AUDITOR'S OFFICE  
BOND REGISTRATION REPORT

(573) 751-4213

October 4, 2006

REGISTRATION NO.: 24996

BONDS ISSUED BY: Adrian R-III School District

AMOUNT OF ISSUE: \$4,900,000.00

COUNTY: Bates

DATE OF ISSUE: October 1, 2006

MONTH OF MATURITY: March

PURPOSE OF BONDS: Constructing, renovating, furnishing and equipping school facilities, including a new high school

Rate of Interest	Amount	Maturity
4.000 %	\$ 125,000.00	03/01/2009
4.000 %	125,000.00	03/01/2010
4.000 %	150,000.00	03/01/2011
4.000 %	175,000.00	03/01/2012
4.000 %	175,000.00	03/01/2013
4.000 %	200,000.00	03/01/2014
4.000 %	200,000.00	03/01/2015
4.000 %	225,000.00	03/01/2016
4.000 %	225,000.00	03/01/2017
4.000 %	250,000.00	03/01/2018
4.000 %	275,000.00	03/01/2019
4.000 %	300,000.00	03/01/2020
4.000 %	325,000.00	03/01/2021
5.000 %	350,000.00	03/01/2022
5.000 %	400,000.00	03/01/2023
5.000 %	425,000.00	03/01/2024
5.000 %	475,000.00	03/01/2025
5.000 %	500,000.00	03/01/2026

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2017 may be redeemed and paid on and after March 1, 2016 without premium

BOND REGISTRAR: Southwest Trust Company, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: Southwest Trust Company, N.A., Kansas City, Missouri

APPROVING OPINION BY: Gilmore & Bell, P.C., Kansas City, Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$5,023,376.75

INTEREST RATE: 4.2975%

ASSESSED VALUATION: \$33,322,857

INDEBTEDNESS: (Including this issue) \$4,969,542

NOTICE OF ELECTION: Published one newspaper July 27 and August 3, 2006; second newspaper July 28, 2006

DATE OF ELECTION: August 8, 2006

ELECTION RESULTS: Yes...723; No...259

METHOD OF SALE OF BONDS: Negotiated sale

NOTICE OF SALE: Not applicable

NUMBER OF BIDS RECEIVED: Not applicable